



FAIRFIRST INSURANCE LIMITED
Access Towers II (14th Floor), No. 278/4,
Union Place, Colombo 02, Sri Lanka
Tel: +94 11 2428428 | Fax: +94 11 2438438
| Email: info@fairfirst.lk | Website:
www.fairfirst.lk

INSURANCE PRODUCT INFORMATION DOCUMENT (IPID)

Erection All Risks (EAR) Policy

1. Scope of Cover

The Erection All Risks (EAR) Policy provides comprehensive protection for construction, installation, and erection projects against unforeseen and sudden physical loss or damage occurring during the erection, installation, or testing of machinery, plant, and equipment. The policy also provides cover for third-party liability arising from or in connection with these operations.

Cover commences upon the unloading of the insured items at the project site or the commencement of erection, whichever occurs earlier. Cover ceases upon handover of the project, completion of the first test operation, or the expiry of four weeks from the commencement of testing, whichever occurs first, unless otherwise agreed.

2. What is covered

Material Damage (Section I)

- Covers unforeseen and sudden physical loss or damage to insured items during erection, installation, or testing
- Debris removal costs if specified separately in the Schedule

Third Party Liability (Section II)

- Legal liability for accidental bodily injury (including death) to third parties
- Accidental damage to third-party property occurring in connection with erection works

3. What is NOT covered (At a Glance)

- Wilful acts or gross negligence by the Insured or their representatives
- Cessation of work, whether total or partial
- Wear and tear, corrosion, oxidation, or gradual deterioration
- Faulty design, defective material or casting, bad workmanship
- Consequential losses including penalties, delays, or loss of contracts
- Theft unless covered by specific endorsement
- Damage discovered during inventory only

4. Premium Payment

The full premium is payable as a single payment for the policy period, which is generally one year

5. Policyholders' Obligations

The Insurer must be informed immediately of any material changes to the risk and any incident that may give rise to a claim.

Any affected items must be preserved for inspection by the Insurer's representatives, and all necessary steps must be taken to minimize or prevent further loss or damage.

The policyholder must also cooperate fully with the Insurer in investigating any claim, including providing relevant documents and facilitating inspections.

No liability should be admitted, nor should any third-party claim be settled, without the Insurer's prior written consent.

6. Complaints and Grievance Handling

Step 1 – Contact Fairfirst Insurance:

☎ +94 11 2428282 (8:30 a.m. to 5:00 p.m.)

✉ info@fairfirst.lk

You may escalate concerns to Fairfirst's Risk & Compliance team.

Step 2 – External Escalation (if unresolved):

- Insurance Regulatory Commission of Sri Lanka (IRCSL)

☎ +94 11 2335167 | ✉ info@ircsl.gov.lk | 🌐 www.ircsl.gov.lk

- Insurance Ombudsman

☎ +94 11 2505542 / +94 11 2505041 | ✉ info@insuranceombudsman.lk | 🌐 www.insuranceombudsman.lk

7. Contact Us for More Information

Fairfirst Insurance Limited

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Important Note:

The IPID is intended to provide a summary of the main cover and additional covers, if applicable and key features of the policy and is not personalized to your specific individual needs. Complete pre-contractual and contractual terms on the full and personalized information, and exclusions of the product are provided in your policy document. The IPID shall not form a part of the policy/contract. Therefore, in case of any conflict, the terms and conditions mentioned in the policy document shall prevail.