



FAIRFIRST INSURANCE LIMITED
Access Towers II (14th Floor), No. 278/4,
Union Place, Colombo 02, Sri Lanka
Tel: +94 11 2428428 | Fax: +94 11 2438438
| Email: info@fairfirst.lk | Website:
www.fairfirst.lk

Insurance Product Information Document (IPID)

Boiler and Pressure Vessel Insurance Policy

1. Scope of Cover

This policy provides insurance coverage for loss, damage, or legal liability arising from explosion or collapse of boilers, pressure vessels, and other specified machinery.

This policy is not available on a standalone basis and must be purchased in conjunction with the associated Commercial Fire Policy.

2. What is Covered

- **Section I:**
Damage (excluding fire) to insured Boiler & Pressure Vessels as described in the schedule
- **Section II:**
 - (a) Damage (excluding fire) to other property belonging to the Insured
 - (b) Legal liability for damage (excluding fire) to property in the care, custody, or control of the Insured
- **Section III:**
Legal liability for:
 - (a) Death or bodily injury to third parties (excluding employees under contract)
 - (b) Damage to third-party property not belonging to or under the control of the Insured

3. What is NOT Covered (At a Glance)

- Damage to machinery or property during hydraulic testing
- Loss of use or consequential losses
- Damage or liability due to chemical reaction or ignition of contents
- Contractual liabilities beyond legal obligations

4. Premium Payment

The full premium is payable as a single payment for the policy period, which is generally one year

5. Policyholders' Obligations

- Notify the Company immediately after an incident
- Preserve evidence and prevent further damage
- Avoid repairs or alterations without the Company's consent
- Submit full claim details with supporting documents
- Cooperate in legal proceedings or recovery actions initiated by the Company

Note: Failure to notify within 14 days may void the claim

6. Complaints and Grievance Handling

Step 1 – Contact Fairfirst Insurance:

☎ +94 11 2428282 (8:30 a.m. to 5:00 p.m.)

✉ info@fairfirst.lk

You may escalate concerns to Fairfirst's Risk & Compliance team.

Step 2 – External Escalation (if unresolved):

- Insurance Regulatory Commission of Sri Lanka (IRCSL)
☎ +94 11 2335167 | ✉ info@ircsl.gov.lk | 🌐 www.ircsl.gov.lk
- Insurance Ombudsman
☎ +94 11 2505542 / +94 11 2505041 | ✉ info@insuranceombudsman.lk | 🌐 www.insuranceombudsman.lk

7. Contact Us for More Information

Fairfirst Insurance Limited

Access Towers II (14th Floor), No. 278/4, Union Place, Colombo 02, Sri Lanka

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Important Note:

The IPID is intended to provide a summary of the main cover and additional covers, if applicable and key features of the policy and is not personalized to your specific individual needs. Complete pre-contractual and contractual terms on the full and personalized information, and exclusions of the product are provided in your policy document, The IPID shall not form a part of the policy/contract. Therefore, in case of any conflict, the terms and conditions mentioned in the policy document shall prevail.