FAIRFIRST INSURANCE LIMITED
(Company No. PB5180)
Access Towers II (14th Floor),
No. 278/4, Union Place, Colombo 02, Sri Lanka
Tel: 011-2428428 | Fax: 011-2438438 | Email:
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Insurance Product Information Document (IPID)

Protection and Indemnity (P&I) Insurance

This document provides a concise summary of your insurance policy. For full details, please refer to the complete Policy Document and Schedule. In the event of any conflict, the Policy Document shall prevail.

1. **Type of insurance cover**

   This is a **Protection and Indemnity (P&I) Insurance Policy**. It is a specialized marine liability policy designed to protect you, as a vessel owner or operator, against a wide range of legal liabilities arising as a result of the operation of the vessel.

   Hull & Machinery policy, which protects the physical vessel itself.

2. **Key Benefits (What is Covered)**

   This policy protects you against legal liabilities mentioned in the schedule that you may incur in the course of operating your vessel, up to the limits specified in your **Policy Schedule**. Some of them are Collision Liability, wreck removal, Oil Pollution.

3. **Key Exclusions (What is NOT Covered)**

   3.1 **Damage to Your Own Vessel:** This policy does **not cover** physical loss or damage to your own vessel (the hull and machinery). This should be insured under a separate **Hull & Machinery Policy**.

   3.2 **War, Strikes, Riots, and Terrorism:** These risks are excluded but can often be covered under a separate, specialized policy.

   3.3 **Nuclear Risks and Radioactive Contamination.**

   3.4 **Fines from Overloading or Illegal Trade.**

   Please refer your **Policy Schedule, clauses or quotation** for full list of exclusions

4. **The mode of payment of premiums**

   Your premium needs to be paid at inception as a **single payment** for the entire policy period, which is typically one year.

5. **Obligations of the policyholder in disclosing material facts**

It is the obligation of the insured, its agent or insurance broker to disclose all material information fully and frankly to the insurer at the time of obtaining the quotation and getting into the insurance contract and also during the policy period.

6. Obligations of the policyholder, when a claim is made

If an incident occurs that could lead to a claim, your most important obligation is to **NEVER admit liability**, **make an offer, or promise any payment to a third party** without our prior written consent. You must take all reasonable steps to minimize the liability.

7. Procedure to be followed in the event of a claim

Step 1 : Notify Us Immediately
You must give us written notice as soon as you become aware of any incident that could lead to a liability claim under this policy.

Step 2 : DO NOT Admit Liability
Do not accept responsibility or agree to any settlement.

Step 3 : Forward All Documents
Send us all relevant document including but not limited to any letter of demand, legal notice, or court document you receive immediately.

Step 4 : Cooperate Fully
You must provide all information and assistance to any appointed lawyers, surveyors, or experts to handle the claim on your behalf.

Contact Us:

- **Email:** nonmotorclaimsteam@fairfirst.lk
- **Phone:** +94 11 2428618

8. Complaint and Grievance Handling Procedure

If you are not satisfied with our service:

Step 1: **Contact Us First:** You should first try to resolve the matter with our specialized Marine Claims team.
Contact Fairfirst Insurance:
☎ +94 11242 8282 (8:30 a.m. to 5:00 p.m.)
✉ info@fairfirst.lk

Step 2: **Formal Dispute Resolution:** If your issue cannot be resolved, the policy outlines the process for settling disagreements.

Step 3 : **External Escalation (if unresolved):**

- Insurance Regulatory Commission of Sri Lanka (IRCSL)
  ☎ +94 11 2335167 | ✉ info@ircsl.gov.lk | www.ircsl.gov.lk
- Insurance Ombudsman
  ☎ +94 11 2505542 / +94 11 2505041 |
  ✉ info@insuranceombudsman.lk | www.insuranceombudsman.lk

9. Contact Us for More Information

Fairfirst Insurance Limited
Access Towers II (14th Floor), No. 278/4, Union Place, Colombo 02, Sri Lanka
☎ 011-2428428 | ✉ info@fairfirst.lk | www.fairfirst.lk

10. Any other information

10.1 **Works with Your Hull Insurance:** This P&I policy is designed to work alongside your Hull & Machinery policy. Together, they provide comprehensive protection for your vessel and its operations.

10.2 **Deductible:** Most claims under this policy will be subject to a **Deductible**, which is the amount you must pay first for each incident. This amount is shown in your policy schedule.

Note: "This IPID is intended to provide a summary of the main cover and additional covers, if applicable and key features of the policy and is not personalized to your specific individual needs. Complete pre-contractual and contractual terms on the full and personalized information, and exclusions of the product are provided in your policy document. The IPID shall not form part of the policy/contract. Therefore, in case of any conflict the terms and conditions mentioned in the policy document shall prevail."